

MAHIR MOHAMED NASSAR

Chief Accountant

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SUMMARY

A highly skilled and detail-oriented Chief Accountant with over 26 years of experience in general accounting, construction accounting, and industrial cost management. Proven expertise in managing financial operations for large-scale construction projects, ensuring compliance with company policies and financial regulations, and producing accurate financial reports. Adept at using ERP systems such as Microsoft Dynamics AX 2012 and Daftra, with strong proficiency in Excel and other financial tools. A strategic thinker with experience in risk assessment, internal audits, budgeting, and VAT compliance, dedicated to delivering precise financial insights and maintaining effective internal controls.

EXPERIENCE

Chief Accountant

Jan 2024 – Present

Advanced World of Construction Company, Riyadh, Saudi Arabia

- Lead accounting operations for large residential and villa construction projects, including managing financial records for the Mursiya Riyadh, Al-Narjis neighborhood development.
- Oversee all financial transactions related to construction projects, ensuring proper documentation and compliance with company policies.
- Supervise the preparation of monthly and annual financial reports, including balance sheets, income statements, and cash flow statements.
- Collaborate with project managers to ensure accurate cost tracking, budget adherence, and financial reporting for ongoing projects.
- Manage a team of accountants to ensure timely and accurate posting of project-related expenses and revenues.
- Assist senior management in financial planning, cost control, and decision-making.

Accounting Supervisor

Jan 2017 – May 2021

Al-Oyouni Investment & Contracting Company, Saudi Arabia

- Supervised financial operations for infrastructure projects, including Darin and Center City Projects, under the Royal Commission in Jubail and the Riyadh-Dammam Railway maintenance for S.A.R.
- Managed project costings, vendor contracts, and contractor accounts, ensuring accurate invoicing and payment processing.
- Oversaw cash management functions, including petty cash, bank reconciliations, and ensuring proper funds for project execution.
- Prepared detailed reports on project profitability, cost analysis, and risk assessments, assisting senior management with strategic financial decision-making.
- Managed payroll processing for employees and ensured tax compliance.
- Led periodic and annual audits, including material inventory and fixed asset verification, ensuring accurate stock counts and valuations.
- Coordinated with external auditors to ensure accurate financial reports and compliance with regulatory standards.

Internal Auditor

Aug 2007 – Dec 2016

Al-Oyouni Investment & Contracting Company, Saudi Arabia

- Conducted internal audits of financial transactions to ensure compliance with company policies, accounting standards, and regulations.
- Reviewed all revenue and expense documents, verifying accuracy and ensuring proper transaction coding.
- Audited treasury documents for project sites to ensure integrity in cash flow and proper reconciliation.
- Evaluated internal controls and financial processes across departments, identifying risks and providing recommendations for improvements.
- Prepared audit reports and presented findings to senior management, focusing on risk mitigation and operational efficiency.
- Collaborated with department heads to implement corrective actions and improve financial reporting processes.

Accountant (Financial & Industrial Costing)

Oct 1998 – Aug 2007

Misr Cotton Company (Subsidiary of the Holding Company for Spinning, Weaving, and Clothing), Egypt

- Managed daily accounting activities, including posting journal entries and preparing financial statements.
- Prepared reports on the cost of goods sold and financial statements for manufacturing operations.
- Performed inventory control and stock account reconciliation, ensuring accurate reporting of materials and finished goods.
- Assisted in preparing financial reports, including balance sheets and income statements, in compliance with corporate accounting policies.
- Collaborated with department heads to monitor operational expenses and implemented cost-control measures to optimize profitability.
- Provided financial data to management for decision-making, contributing to efficiency in production and cost management.

EDUCATION

Bachelor's Degree in Commerce

- Tanta University, Egypt
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CERTIFICATIONS & TRAINING

- CMA Preparation Course
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SKILLS

- Financial Reporting
 - Internal Auditing
 - Cost Management
 - Project Accounting
 - Budgeting and Forecasting
 - Financial Analysis
 - Cash Flow Management
 - Payroll Administration
 - ERP Systems (Microsoft Dynamics AX2012, Daftra)
 - Inventory and Fixed Asset Management
 - Tax Compliance
 - Risk Assessment and Internal Controls
 - Staff Supervision and Training
 - Financial Reconciliation
 - Contract Management
 - Cost Accounting and Costing Systems
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LANGUAGE

- **Arabic:** Native
- **English:** Intermediate