



SYED SADIQULLA

HEAD OF AUDIT /DIRECTOR OF AUDIT/CFO/RISK MANAGER/COMPLIANCE OFFICER

KSA

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Executive management professional with 29 years of progressively leadership experience with subject matter expertise to provide strategic direction, formulate & implement robust internal controls, risk management practices, governance policies, processes and procedures, enforce corporate compliance programs to ensure the organization maintains highest levels of accountability and governance, enhance operational effectiveness and mitigate business risks with hands-on experience in managing Internal Audit, Risk, Tax, Regulatory and Compliance functions for Energy, Oil & Gas, Travel, Shipping, Logistics, Machinery, Automotive, Engineering Services, Construction, Bunkering, Industrial Projects, Airlines, General Sales Agencies, Real Estate and Chemicals business in a diversified group in KSA

SKILLS

- Corporate Governance Management
- Risk Management
- Internal Audit Mgmt.
- VAT, Tax, Regulatory & Compliance Management
- ESG process/solutions
- Business Process mapping and Optimization
- SOPs Management
- External Audit Mgmt.
- ISO quality audits.
- Financial analysis, audit report writing & Board Presentations
- Excellent analytical, problem-solving, and critical thinking skills
- Ability to evaluate complex issues and make sound decisions
- Employee empowerment & Relationship Mgmt.

Business Domain expertise

- Energy
- Oil & Gas
- Travel
- Logistics & Shipping
- Machinery Heavy Equipment & Rentals
- Bunkering
- Industrial Projects
- Consumer Products
- Engineering services
- Construction
- Airlines
- Real Estate
- Chemicals

Membership

- Member of SOCPA (Saudi Organization for Certified Public Accountants).

Competencies

- SME in corporate governance, risk, compliance, Tax, internal audit management with extensive knowledge of internal auditing standards, internal controls, risks, regulatory and local laws & regulations.
- Member of Audit Committee / Board with expertise to establish, implement and provide assurance / advisory services, support executive management / Board of directors on all matters relating to corporate governance, risk, internal controls, Tax, compliance and internal audit management
- Expertise in operational, financial, legal, Investigation and compliance audits, establish internal controls framework, ensure compliance with company policies, local laws and regulatory requirements in Logistics & Shipping, Travel, Energy, Oil & Gas, Airlines, Bunkering, Construction, Engineering Services, Consumer Products, General Sales Agency, Real Estate, Chemicals business domains.
- Excellent leadership skills with proven ability to develop and manage high performing multi-cultural team.
- Hands on experience in SAP / EPICOR / Tally PRIME / GEMINI / Audit management software, business blueprint sign off, validation, integration and implementation process.

Professional Experience

Dec 1997 to Aug 2024 YUSUF BIN AHMED KANOO COMPANY LIMITED - KSA

Dec 1997 to Jun 2002	Internal Auditor
July 2002 to Sep 2005	Senior Internal Auditor
Oct 2005 to Dec 2009	Assistant Internal Audit Manager
Jan 2010 to Mar 2014	Internal Audit Manager
Apr 2014 to Aug 2024	Head of Audit – Kanoo Group

Company Profile

YBA Kanoo enjoys a portfolio of diversified businesses and strategic joint ventures in both established and growing markets around the world. Wholly owned activities are spread across the Gulf States: Bahrain, Saudi Arabia, UAE, Oman and Qatar with expanded activities across Africa, Europe and Asia. Prestigious clients and Agencies include ARAMCO, SABIC, Maaden, NEOM, SEC, ADNOC, BAPCO, KAUST, Maersk Line, CGM CMA, Grove, Hyster, Perkins, British Airways, Qantas, Air Canada, United Airlines, Oman Air, Gulf Air, Air India, Ministries. For more details <https://www.kanoo.com/>

Key Responsibilities

- Collaborate with audit committee / Board / Executive Management, perform assessments on business processes, assess internal controls and risk, review reliability and integrity of financial and operating systems and ensure all significant risks are identified and reported appropriately to the Board and Audit Committee.
- Develop and implement a risk-based internal audit plan to assess the effectiveness of company's internal controls, processes, and systems. Lead a team of auditors in conducting audits across all areas of the business, including finance, operations, technology, and compliance
- Work closely with the risk management and compliance teams to align audit activities with overall risk management objectives and ensure consistency in assessing and mitigating risks across the organization. Collaborate on cross-functional initiatives and provide support as needed to enhance the effectiveness of risk and compliance programs.
- Establish and maintain robust governance, risk management, and compliance frameworks to identify, assess, mitigate, and monitor risks across the organization. Provide recommendations for risk mitigation and process improvements.

Academic Qualification

Master of Business Administration (Financial Management)

Bachelor of Commerce (Accounting, Tax & Audit)

CIA – Certified Internal Auditor

Technical

Expertise in use of SAP, ORACLE, EPICOR, SAGE, Tally Prime, Pentana, Gemini

Proficient in use of MS Office Applications (Outlook, word, Excel and Power Point)

Languages:

English

Fluent – Read, Write and Speak

Arabic

Fluent – Read

Good – Speak & Write

Urdu

Fluent – Read, Write and Speak

Kannada

Fluent – Read, Write and Speak

Personal Details:

Date of Birth: 01.04.1974

Nationality: Indian

Marital status: Married

- Stay abreast of SAMA and regulatory requirements and industry standards relevant to company operations. Ensure that company remains compliant with applicable laws, regulations, and best practices.
- Prepare and present audit findings, recommendations, and reports to senior management and the Board of Directors. Communicate audit results and recommendations effectively, fostering constructive dialogue and driving accountability for action
- Conduct routine visits to Regional Offices (KSA, Bahrain, UAE & OMAN) to review business processes, oversee adherence to VAT, income tax, regulatory and compliance policies, recommend effective business processes / procedures and report non-conformity issues to Audit Committee.
- Establish methodologies to conduct comprehensive risk-based audits, ensure proper resourcing based on changes in organization's business risks, operations, programs, systems and control.
- Approve APM (Audit Planning Memorandum) and Objective, Risk, Control and Tests (ORCTs) for planned/special audits.
- Review documentation of working papers, testing results, conclusions and recommendations.
- Establish proactive, collaborative and participative relationships with stake holders, develop remediation action plans for identified findings/non conformity issues. Monitor the implementation of remediation action plans to ensure timely and effective resolution of audit findings.
- Review filing of monthly/yearly VAT returns and pro-actively involve in implementation of VAT and e-invoicing regulations at YBAK Group – KSA, UAE, Bahrain and Oman.
- Conduct special audits/ Investigate compliance related issues/cases reported via speak up tool / fraud investigations as and when requested by Board/Executive management/Audit Committee
- Prepare Audit Committee pack presentations on a quarterly basis to present management summary regarding Critical/High risk areas and updates on special audits/investigations that require Audit Committee/Board attention.
- Recruit, mentor, guide audit team, provide audit policy orientation, leverage skills and expertise, manage succession planning and provide strategic directions and leadership to ensure proper execution of all audit assignments in strict compliance with relevant policies, procedures, regulations, sustainable guidelines & highest integrity standards.
- Approve and deliver effective, high quality audit reports and executive summaries to audit committee / Board.
- Ensure quality and timeliness of audit planning, fieldwork, data analysis, reporting and follow up on findings and subsequent corrective actions taken to implement the agreed action plan.
- Develop the department Key Performance Indicators (KPIs) in line with overall objectives and ensure audit team achieve KPIs.
- Develop and integrate Standard Operating Procedures (SOP), improve existing processes, optimize efficiency and effectiveness of workflows and support SAP validation, configuration, integration, customization and implementation processes.
- Direct change management through continuous improvement of business systems, processes/practices in line with global standards and changes in the business environment which demand proactive action plan

April 1995 to August 1997 C J Bharucha & CO Chartered Accountants

Audit Executive

Company Profile:

One of the leading CA firms in India having prestigious clients – Wipro, Fosroc, Norton and Public sector Banks.

- Visit multiple client offices and conduct Internal Audits and External Audits. Review vouchers, receipts, payments, purchases, sales and bank accounts. Analyze, evaluate and validate business processes, substantive tests and analytical procedures.
- Review financial statements, ensure it is prepared as per the Indian Accounting standards and proper disclosure done in accordance with the applicable standards/frameworks. Review timely payment of sales/income taxes to authorities.
- Ensure completion of all audit work in a timely manner as per the audit program and submit report to Audit Manager for his review and finalization