



# MUHAMMAD ASIF

Finance & Accounts Professional | 10+ Years in Financial Management, Audit & Compliance

Country: Kingdom of Saudi Arabia | Visa Number: 6146041042 | Iqama Type: Transferable

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## Professional Summary

Results-driven Finance and Accounts Professional with 10+ years of comprehensive experience in financial management, taxation, audit, and regulatory compliance across manufacturing, FMCG, and service sectors. Adept at financial planning, reporting, and strategic decision support, ensuring compliance with IFRS, IAS, and corporate governance standards. Skilled in banking operations, LC management, and funding negotiations, enabling optimized working capital and cost-effective financing solutions. Possesses extensive expertise in taxation, external audits, and risk management, ensuring strict adherence to FBR regulations while improving operational transparency. Proficient in ERP systems, Oracle, and Power BI, leveraging data analytics to deliver financial insights and business intelligence. Recognized for driving process improvements, leading cross-functional teams, and delivering measurable results that enhance financial performance and organizational growth.

## Skills

- Financial Management
- Accounts Finalization
- Taxation & Regulatory Compliance
- Financial Planning & Analysis
- Statutory & Compliance Audits
- Cost Control & Budgeting
- Risk Management & Insurance Handling
- External Audit Coordination
- Internal Audit & Process Improvement
- Financial Reporting (IFRS & IAS)
- Cash Flow & Working Capital Management
- Variance Analysis & Forecasting
- Banking Operations & LC Management
- Business Performance Optimization
- Oracle E-Business Suite (12.2.12)
- Power BI (Certified)
- ERP Systems Management
- Microsoft Office

## Work Experience

### Assistant Manager - Accounts & Finance

Fatima Sugar Mills Ltd. (A Member Company of Fatima Group) | Multan, Pakistan

March 30, 2023 - September 30, 2025

- Regulatory Compliance & Statutory Payments:** Efficiently manage all statutory payments and regulatory obligations, including custom duties, export levies, and VAT filings in compliance with Pakistan tax laws. Ensure strict adherence to reporting timelines to minimize penalties and maintain smooth business operations.
- Banking Operations & LC Management:** Lead negotiations with banks for the opening, amendment, and retirement of Letters of Credit (LCs). Ensure accurate verification of shipping documents for the import of machinery and spare parts, enabling uninterrupted operations and optimized working capital management.
- Financial Planning & Reporting:** Prepare and present monthly, quarterly, and annual financial statements, ensuring compliance with IFRS and company policies. Develop projected financial statements and financial models to support banking requirements, credit approvals, and strategic business planning.
- External Audit & Taxation Support:** Act as the primary liaison with external auditors for annual financial and cost audits, ensuring seamless file preparation and timely responses. Collaborate with the tax department to facilitate corporate income tax filings and regulatory submissions, enhancing compliance and minimizing audit risks.
- Insurance Portfolio & Risk Management:** Manage end-to-end coordination with insurance companies for issuance, renewal, and claims related to company-owned assets and banking facilities. Successfully negotiate insurance rebates and ensure timely recovery of amounts, contributing to effective risk mitigation and financial savings.
- Accounts Payable & General Ledger Oversight:** Oversee supplier accounts, service payments, and advance settlements in close coordination with the supply chain department. Ensure accurate voucher postings, reconciliation of supplier advances, and real-time maintenance of the general ledger to uphold financial integrity.

### Manager - Accounts, Finance & Taxation

Islamabad Sunny Flour Mills Pvt Ltd | Lahore, Pakistan

January 28, 2019 - February 2023

- Tax Compliance & Regulatory Coordination:** Handled all tax-related matters, including preparing and responding to FBR income tax notices for both the company and its directors. Ensured regulatory compliance by maintaining accurate tax records, liaising with auditors, and facilitating smooth coordination with relevant tax authorities to minimize financial risks and penalties.
- Financial Planning & Banking Relations:** Collaborated with bank relationship managers to secure financing facilities, including Cash Finance, Running Finance, and Demand Finance. Prepared and presented management accounts and financial reports in line with bank requirements, ensuring timely approvals and optimal utilization of credit facilities to support business operations.
- Financial Reporting & Audit Management:** Led the preparation of financial statements in compliance with IAS/IFRS standards and supervised the accounting team to ensure accurate posting of transactions in Oracle ERP. Managed annual financial audits, coordinated with external auditors, and prepared comprehensive documentation to ensure seamless audit completion and compliance with statutory requirements.

## Audit Associate - Assurance & Business Advisory

Zahid Jamil & Co., Chartered Accountants (an independent member firm of Prime Global)| Lahore, Pakistan

June 20, 2015 - December 19, 2018

- **Statutory & Compliance Audits:** Led planning, execution, and finalization of statutory and compliance audits in accordance with International Standards on Auditing (ISA) for clients across diverse sectors, including automobile, rice, textile, NPOs, biogas, and service industries. Assessed business audit risks, evaluated internal controls, and delivered comprehensive audit reports, presenting findings and recommendations to line and senior management for process improvement and compliance enhancement.
- **Internal Audit & Control Evaluations:** Conducted internal audits and control assessments to evaluate the effectiveness of accounting systems, operational processes, and adherence to Standard Operating Procedures (SOPs). Reviewed audit vouchers, supporting documents, and inventory management processes while supervising monthly stock counts, ensuring accurate reporting and safeguarding company assets.
- **Tax Compliance & Advisory Services:** Managed taxation-related assignments, including maintenance of client tax records and preparing responses to income tax and sales tax (VAT) notices for individuals, associations, and corporate clients. Advised clients on regulatory compliance and supported timely submission of statutory returns to minimize tax risks and penalties.

## Academic Education

### Certified Finance and Accounting Professional (CFAP) - Two Papers Passed out of Six

2021

- The Institute of Chartered Accountants of Pakistan (ICAP)
  - Successfully completed two advanced-level papers: Advanced Taxation and Managerial Services & Analysis of Financial Statements.

### Chartered Accountancy - Certificate in Accounting and Finance (CAF)

- The Institute of Chartered Accountants of Pakistan (ICAP)

2015

### Bachelor's Degree in Commerce

2010

- Bahauddin Zakariya University, Multan, Pakistan
  - Developed an understanding of accounting principles, business management, economics, and corporate finance, preparing for advanced studies and professional qualifications.

## Professional Development

### Professional Accreditation Certificate - Financial Analysis Specialist

August 2025

#### QVP Certificate number 2025-176767

- Ministry of Human Resources & Social Development, Saudi Arabia
  - Certified as a Financial Analysis Specialist after verification of qualifications, demonstrating expertise in financial analysis, reporting, and decision-making.

### Power BI Professional Certification

2025

- Professional Academy of Commerce
  - Gained hands-on expertise in data analytics, dashboard creation, and interactive reporting using Power BI, enabling efficient data-driven decision-making and business insights visualization.

## IT Proficiency

- **Microsoft Office Suite:** Proficient in MS Word, Excel, and PowerPoint for preparing reports, financial models, and presentations.
- **Power BI:** Skilled in creating interactive dashboards and data visualizations for effective financial and business reporting.
- **ERP & Cloud-Based Systems:** Hands-on experience with customized ERP solutions and E-Business Suite 12.2.12 for managing accounting, finance, and operational processes.

## Languages

- English (Fluent)
- Urdu (Native)