

SAMEH HOSNI ALI

Financial Manager | Chief Accountant – Financial Control, IFRS & VAT Compliance

PERSONAL DETAILS

Riyadh, Saudi Arabia
sameh.hosni@hotmail.com, +966564728001
Date of birth: October 8, 1973
Gender: Male
Nationality: Egyptian
Civil status: Married
LinkedIn: linkedin.com/in/sameh-hosni-073044220

PROFILE

Results-driven Financial Manager with over 28 years of progressive experience in financial control, accounting operations, and internal audit, primarily within Saudi Arabia. Proven expertise in developing financial strategies, leading budgeting and forecasting, and ensuring strict regulatory compliance (IFRS, VAT). A strategic leader skilled in ERP implementation (MS Dynamics AX, SAP), risk-based auditing, and group consolidation, now seeking to secure a challenging role as a Financial Manager or Chief Accountant in KSA.

EMPLOYMENT

Internal Audit Manager Mar 2023 - Present
ABV Rock Group Ltd, Riyadh, Saudi Arabia

Is Responsible For:

- Developing and implementing the internal audit department's strategy, goals, and KPIs to align with organizational objectives.
- Designing comprehensive risk-based annual audit plans and presenting them to the Audit Committee for approval.
- Conducting high-level audits and presenting detailed reports with actionable recommendations to the Audit Committee and senior management.
- Directing and overseeing operational and financial audits across key business functions, including budgeting, procurement, HR, payroll, and asset management.
- Leading project close-out audits to identify cost-saving opportunities and ensure financial compliance.

Chief Accountant Mar 2022 - Mar 2023
Al Khafrah Holding Group, Riyadh, Saudi Arabia

Was Responsible For:

- Preparing full-cycle consolidated financial statements and comprehensive financial projections for the holding group.
- Managing all regulatory reporting requirements and overseeing the group consolidation process.
- Directing the reconciliation of all bank statements and complex intercompany accounts to ensure financial accuracy.

Financial Controller Jun 2016 - Oct 2021
Saudi Carbonate Co, Riyadh, Saudi Arabia

Was Responsible For:

- Directing all financial reporting functions, including month/year-end closing, group consolidation, and preparation of financial packages for board presentations.
- Spearheading the annual budgeting and rolling forecast processes, providing critical variance analysis to leadership.
- Successfully leading the full-cycle implementation of the MS Dynamics AX 2012 ERP system, streamlining financial operations.
- Establishing and monitoring robust cost control mechanisms using activity-based costing and KPI analysis.
- Overseeing all accounting operations, including inventory, AR/AP, and ensuring full compliance with VAT regulations and taxation matters.

Payables Accountant Jun 2012 - May 2016
Saudi Carbonate Co., Riyadh, Saudi Arabia

Was Responsible For:

- Managing the complete accounts payable cycle, processing vendor invoices and payments, and performing daily bank reconciliations on the ERP system.
- Overseeing employee expense reporting and meticulously managing monthly accruals and prepaid schedules.

Receivables Accountant

Nov 2009 - May 2012

Saudi Carbonate Co., Riyadh, Saudi Arabia

Was Responsible For:

- Managing the full accounts receivable portfolio, including customer invoicing, collections, and reconciliation of outstanding balances.
- Generating monthly AR aging reports and conducting detailed transport cost analysis to support logistics management.

Chief Accountant

Oct 2006 - Oct 2009

Al Menwal Group, Riyadh, Saudi Arabia

Was Responsible For:

- Managing the preparation of trial balances, general ledger, and all account reconciliations.
- Administering full-cycle payroll and implementing product costing procedures.
- Reporting daily sales data to management and coordinating payments with external partners, including travel agencies.

Owner & Managing Director

Mar 2002 - Sep 2006

Sameh Co. for Spare Parts, Cairo & Hurghada, Egypt

Was Responsible For:

- Founding and managing a spare parts company, overseeing all financial operations, strategic planning, budgeting, and vendor/customer relations.

Accountant

Mar 1996 - Feb 2002

Mohamed Omer Bagader Est., Riyadh, Saudi Arabia

Was Responsible For:

- Handling all journal entries, preparing monthly payroll, and performing bank reconciliations.
- Conducting audits of company branches to ensure financial accuracy and policy adherence.

CAREER SKILLS

- **Financial Reporting & Consolidation** Expertise in preparing and presenting comprehensive, consolidated financial statements for holding groups, adhering strictly to IFRS standards.
- **Budgeting, Forecasting & Analysis** Proven ability to spearhead the full annual budgeting and rolling forecast cycles, delivering in-depth financial projections and variance analysis.
- **Internal Audit & Risk Management** Skilled in designing and executing risk-based internal audit plans, developing departmental KPIs, and reporting critical findings to Audit Committees.
- **Cost Control & Optimization** Proficient in implementing activity-based costing (ABC) and analyzing performance indicators to monitor expenses and identify cost optimization opportunities.
- **Compliance & Taxation (IFRS & VAT)** Deep knowledge of regulatory compliance, including managing all VAT/taxation matters and ensuring financial operations align with IFRS standards.
- **Full-Cycle Accounting Operations** Comprehensive management of all core accounting functions, including Accounts Payable/Receivable, payroll, general ledger, and intercompany reconciliations.
- **ERP Implementation & Management** Demonstrated experience in leading financial system rollouts, including the successful implementation of MS Dynamics AX to streamline operations.

PERSONAL SKILLS

Financial Reporting

IFRS Compliance

VAT Compliance

Budgeting and Forecasting

Financial Analysis

Risk Management

Tax Planning

Audit Coordination

Team Leadership

Cost Control

SOFTWARE SKILLS

ERP Systems

Microsoft Dynamics AX

SAP

Microsoft Excel

Microsoft Word

Microsoft Outlook

Microsoft Access

Microsoft Power Point

EDUCATION

Bachelor of Accounting

Ain Shams University, Cairo, Egypt

May 1995

ACHIEVEMENTS

- Prepared and delivered comprehensive financial reports, including consolidated financial statements, ensuring accuracy and adherence to IFRS standards.
- Led internal audit initiatives across multiple business functions, resulting in enhanced financial compliance and risk mitigation for the organization.
- Implemented a robust internal audit framework that enhanced risk assessment accuracy and improved compliance across financial and operational processes.
- Spearheaded project close-out audits that identified significant cost-saving opportunities and improved overall financial governance.
- Spearheaded the preparation and consolidation of financial statements, ensuring adherence to IFRS and enhancing the accuracy of financial reporting for the holding group.
- Directed and oversaw high-impact operational and financial audits across key business functions including budgeting, procurement, HR, payroll, and asset management, leading to improved regulatory compliance and financial controls.
- Spearheaded the development and execution of risk-based annual audit plans presented to the Audit Committee, strengthening governance and reducing financial and operational risks.
- Led project close-out audits identifying substantial cost-saving opportunities and ensuring adherence to VAT compliance, thereby enhancing the organization's financial efficiency and control.
- Directed and optimized complex bank statement and intercompany account reconciliations, enhancing accuracy and timeliness in financial reporting for the holding group.
- Directed comprehensive bank statement and intercompany account reconciliations, significantly improving financial accuracy and control within the organization.

COURSES

SOCPA Auditing Course

EY VAT Seminar

Sep 2017

KPMG IFRS Seminar

May 2017

KPMG IFRS Seminar (SMEs)

May 2016

LANGUAGES

Arabic | Native

English | Excellent