

Sameh M. Abdelrazik

Riyadh, Saudi Arabia

Mobile: +966 549 999 835 | +20 128 267 0666

Email: samehkingdom@yahoo.com

LinkedIn: <https://www.linkedin.com/in/sameh-abdelrazik>

PROFESSIONAL SUMMARY

- Senior Governance, Risk, and Internal Audit Executive with over 20 years of experience leading Group Internal Audit, Enterprise Risk Management (ERM), and Corporate Governance transformation across diversified investment holding companies and listed organizations throughout GCC and MENA.
- Recognized for building and transforming internal audit functions, strengthening governance frameworks, and implementing risk-based audit strategies aligned with COSO, IIA Standards, and Governance Risk & Compliance (GRC) best practices.
- Currently leading Group Internal Audit across multi-country investment operations, providing independent assurance and strategic advisory to Boards and Audit Committees while strengthening enterprise risk visibility and governance maturity.
- Demonstrated success in establishing scalable audit infrastructures, implementing Combined Assurance frameworks, and enhancing internal control effectiveness across diversified sectors including investment holdings, retail, manufacturing, automotive, real estate, construction, entertainment, and healthcare.

CORE COMPETENCIES

- Chief Audit Executive (CAE) Leadership
- Group Internal Audit Management
- Enterprise Risk Management (ERM)
- Risk-Based Internal Audit
- Corporate Governance & Board Advisory
- Audit Committee Secretariat
- Three Lines of Defense
- Governance, Risk & Compliance (GRC)
- COSO Internal Control Framework
- Regulatory Compliance (CMA / Listed Entities – Exposure)
- Fraud Risk Management & Investigations
- Combined Assurance
- Strategic & Operational Risk Assessment
- ESG & Sustainability Risk (Exposure)
- IPO Readiness & Audit Function Maturity (Exposure)

PROFESSIONAL EXPERIENCE

Regional Group Internal Audit Director & Secretary of the Audit Committee

Abdullah Al Othaim Investment Company, Saudi Arabia/Egypt/ GCC | March 2022 – Present

Responsibilities

Lead Group Internal Audit strategy and operations across diversified investment subsidiaries and multi-country operations

- Develop and execute Board-approved Risk-Based Internal Audit strategy and annual audit plans
- Conduct enterprise-wide risk assessments and governance reviews
- Provide independent assurance and strategic advisory services to Board and Audit Committee
- Oversee enterprise internal control frameworks and regulatory compliance monitoring
- Manage Audit Committee governance processes including agenda planning, reporting, and compliance documentation
- Lead audit digital transformation and audit analytics implementation
- Recruit, develop, and manage regional internal audit teams

Achievements

- Transformed Group Internal Audit function covering 15+ subsidiaries across GCC & MENA
- Improved audit issue closure effectiveness by 35% through governance dashboards and structured follow-up methodology
- Implemented enterprise Combined Assurance framework aligning Internal Audit, Compliance, Risk, and External Audit functions
- Strengthened Audit Committee governance effectiveness and regulatory compliance readiness
- Enhanced enterprise risk visibility supporting Board strategic decision-making
- Introduced audit analytics tools improving audit efficiency and reporting transparency
- Built high-performing regional audit teams improving stakeholder confidence and audit quality

Internal Audit Director

Grant Thornton, Egypt | November 2018 – February 2022

Responsibilities

- Lead internal audit and risk advisory engagements for diversified investment holdings and conglomerates
- Design and implement Risk-Based Internal Audit frameworks aligned with IIA Standards and COSO Framework
- Conduct enterprise risk management assessments and governance reviews
- Provide Board and Audit Committee risk and governance advisory
- Support Governance, Risk and Compliance (GRC) transformation and Three Lines of Defense implementation
- Manage client engagement teams and audit delivery quality

Achievements

- Delivered internal audit and ERM advisory services to major diversified investment groups across multiple industries
- Designed and implemented Risk-Based Internal Audit frameworks improving governance maturity for clients
- Led ERM transformation and governance enhancement initiatives
- Strengthened client governance reporting and Board risk oversight
- Improved audit methodology quality and client satisfaction leading to increased engagement retention.

Head of Internal Audit & Secretary of the Audit Committee

MASIC Investment Holding, Saudi Arabia | September 2014 – November 2018

Responsibilities

- Establish and lead Group Internal Audit function across diversified investment subsidiaries
- Develop Group Risk-Based Internal Audit Strategy and annual audit plans
- Conduct internal control reviews and governance assessments
- Provide independent assurance and advisory services to Executive Management and Audit Committee
- Manage Audit Committee governance processes and reporting
- Recruit, mentor, and develop internal audit teams

Achievements

- Built Group Internal Audit function from inception supporting diversified investment subsidiaries
- Developed Group Risk-Based Audit plans improving audit coverage across financial, operational, and strategic risks
- Strengthened governance and internal control infrastructure improving regulatory compliance readiness
- Implemented governance dashboards improving audit visibility and follow-up tracking
- Enhanced Audit Committee reporting improving Board governance oversight
- Developed internal audit teams improving audit effectiveness and operational efficiency

Regional Group Internal Audit Manager GB Corp, Egypt/ MENA | June 2006 – August 2014

Responsibilities

- Manage regional internal audit operations across multi-country automotive, manufacturing, and service subsidiaries
- Lead operational, financial, IT, and compliance audits
- Conduct enterprise risk assessments and governance reviews
- Develop audit methodology and standardize audit procedures across business units
- Provide risk and control advisory support to senior management
- Supervise and mentor internal audit teams

Achievements

- Led regional audit programs improving governance and internal control reliability across subsidiaries
- Conducted enterprise risk assessments improving senior management risk visibility
- Standardized audit methodology improving audit consistency across regional operations
- Strengthened operational control frameworks reducing control deficiencies
- Developed audit team capabilities improving audit quality and delivery efficiency

Chief Audit Executive (CAE)

IYA Investments, Saudi Arabia | June 2011 – June 2012

Responsibilities

- Establish Internal Audit governance framework and reporting structure
- Develop Board-approved Risk-Based Audit plans
- Provide independent assurance and strategic risk advisory to Audit Committee
- Oversee internal control monitoring and regulatory compliance reviews

Achievements

- Established Internal Audit governance infrastructure aligned with Board oversight requirements
- Developed and executed strategic Risk-Based Audit plans
- Strengthened governance transparency and internal control monitoring processes
- Enhanced Audit Committee oversight of enterprise risks

Senior External Auditor

KPMG Hazem Hassan, Egypt | January 2000 – May 2006

Responsibilities

- Perform statutory audits in accordance with IFRS and auditing standards
- Conduct internal control reviews and risk assessments
- Participate in financial due diligence and transaction advisory engagements
- Evaluate financial reporting accuracy and regulatory compliance
- Prepare audit reports and management recommendations

Achievements

- Conducted statutory audits for multinational organizations across diverse industries
- Participated in financial due diligence assignments supporting investment and acquisition decisions
- Identified internal control deficiencies and issued actionable management recommendations
- Developed strong expertise in financial reporting assurance and risk assessment methodologies

EDUCATION & CERTIFICATIONS

- Bachelor of Commerce (Accounting) – Ain Shams University, 1999
- Certified Risk-Based Auditor (CRBA)
- Public Accountant Certification, 2003
- IFRS Diploma – KPMG
- Member, Egyptian Society of Accountants and Auditors (ESAA)
- Member, Egyptian Society of Taxation (EST)

TECHNICAL SKILLS

- ERP & Systems Audit: SAP, Oracle, Microsoft Dynamics 365
- Standards & Frameworks: IIA Standards, COSO, ERM, IFRS
- Tools: Advanced MS Excel, Word, PowerPoint

LANGUAGES

- **Arabic:** Native
- **English:** Advanced (written and spoken)