

Mahmoud M. Mokhtar Kandeel

AL-Nafal, Riyadh – Saudi Arabia Kingdom – holding transferable IQMA

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Professional summary

- Finance Executive with 29+ years of experience across \$1B+ large-scale infrastructure projects. Backed by globally recognized certifications including Project Financier (Financial Edge), M&A Professional Certificate (NYIF), Corporate Finance Certification in KSA (CISI), and CFA Level I.

Key Competencies

- Project Financier: modeling project finance with debt sculpting, DSCR, IRR, and covenants analysis
- M&A Execution (NYIF): Company valuation, deal structuring, and end-to-end transaction support.
- IPO/CMA Readiness: Certified by CMA for preparing entities for capital market entry in KSA.
- Corporate Governance: Designing internal controls and risk mitigation frameworks.
- Financial integrity: Adept in IFRS Compliance, inventory valuation and enhancing earning quality

Achievements

- Converted amalgamated experience into the capability to enhance Fiscal Performance.
- Managed \$120M+ trade finance (LCs) ensuring compliance and cost optimization.

Work Experience

Chief Financial Officer (10/2024 – Present)

Ain Shaqra Holding Company – Saudi Arabia Kingdom – Riyadh.

- Orchestrating corporate governance and internal control framework across group's portfolio.
- Leading the architectural design of the group's (ERP) system to ensure streamlined reporting.

Chief Financial Officer (12/2019 – 10/2024)

Nile Basin Economic Group for Contracting & Commercial Agencies Co. – Egypt – Cairo.

- Pioneered a data-driven governance framework via KPIs in audit and risk controls.
- Engineered sophisticated financial models for tender pricing, and improved competitiveness.

Chief Internal Auditor (1/2017 – 12/2019)

El-Basha Export & Import Co. – Egypt – Cairo.

- Developed comprehensive risk-based audit plans by analyzing organization structure.
- Established a dynamic risk register to identify, rank, and address high-priority threats.
- Led end-to-end audit executions to detect emerging risks and ensure rigorous compliance.
- Reported critical findings to senior management, providing actionable recommendations.

Financial & Administrative Manager (6/2011 - 10/2016)

M. A. Al-Kharafi & Sons Co. Contracting Division - Lattakia highway project \$310M – Syria

M. A. Al-Kharafi & Sons Co. Contracting Division – Dair Ezzor – Hasakah Project \$75M – Syria

- Prepared financial statements in adherence to IFRS and GAAP standards.
- Devised, follow-up and revised budget based on KPIs and mutual support with technicals.

Chief accountant (11/2002 - 6/2011)

M. A. Al-Kharafi & Sons Co. Contracting Division - Lattakia highway project \$310M – Syria

- Supervised store control for short- and long-term inventory.
- Managed \$120M+ trade finance (LCs) for Syria Project, ensuring regulatory compliance

Accountant (3/1997 - 11/2002)

M. A. Al-Kharafi & Sons Co. - Headquarters Finance – Kuwait

- Set up procedure manual as project accountant of Sulaibiya Westwater plant project \$500M
- Managed relations with banks, examined financing contracts and executed all LG procedures.
- Handled insurance coverage issuance, amendments, extensions, cancellations, and claims.

Technical Skills

- Corporate governance and Internal Control.
- ERP (Oracle, SAP).
- IFRS & Financial reporting.

Computer and Soft Skills

- Proficient use of MS Office suits and related software and applications
- Leadership and cross-functional collaboration

Education

- Ain-shams University - B.Sc. in Commerce - Accounting section (1991 – 1995)

Certifications

- **Passed level 1 exam of Chartered Financial Analyst (CFA) (8/2019) – including:**
Equity investment: introduction to industry & company analysis and equity valuation
Financial statement analysis: interpretation of financial ratios and earning quality
Economics: Microeconomics, Macroeconomics, monetary & fiscal policy and economic indicators
- **Passed Corporate Finance Technicals of Capital Market Authority KSA – (CME-5A) (12/2025).**
- **Passed Corporate Finance Regulations of Capital Market Authority KSA – (CME-5B) (1/2026).**
- **Passed Mergers & Acquisitions Professional Certificate - New York Institute of Finance (2/2026).**
- **Passed Project Finance (Micro-Degree) Certificate – Financial Edge UK (4/2026).**

Attended Courses

- Chartered Management Accountant (CMA) Part 1 – AUC (11/2017 – 5/2018)
- International Financial Reporting Standards (IFRS) – HSCE Training & Consulting Center

Language

- Arabic (Native)
- English (Professional)

References are available upon request